



Tax Policy

1 Introduction

This Tax Policy (the "Policy") has been adopted by the Board of Directors of RTX A/S. The purpose of the Policy is to describe the guidelines under which the Executive Management can make decisions with tax and VAT implications. The Policy applies to and is mandatory for all entities, Executive Management and employees with the RTX Group ("RTX").

2 Roles and Responsibilities

The Board of Directors has the overall responsibility for adopting, reviewing and amending the Policy based on recommendations from the Audit Committee.

Executive Management is responsible for monitoring compliance with the Policy and securing implementation of the guidelines of the Policy throughout RTX. At group-level, this is done by the CFO and Group Finance. Responsibility for compliance with local taxes in the individual entities within the group rests with the local management team supported by Group Finance.

3 Guidelines

The general tax policy of RTX is to comply with applicable local and international tax legislation including timely and accurate filing of tax returns and tax payments. At the same time, RTX has an obligation to ensure a return for our shareholders by managing tax to ensure a competitive tax rate in accordance with applicable tax legislation and by aiming to avoid double taxation. Through compliance with this Policy, RTX aims to live up to our social responsibility in the jurisdictions in which RTX operates and contribute financially to these countries.

RTX does not make use of aggressive tax planning to avoid tax payment. The structure and setup of RTX is always based on commercial considerations and business strategy and RTX does not setup artificial structures in tax havens or low tax countries. It is the expectation of RTX over time to be taxed with a tax rate around the statutory tax rate of the jurisdictions in which RTX operates and thus to be taxed within the same range as other comparable companies.

For intercompany transactions, RTX complies with applicable regulation including the OECD Transfer Pricing guidelines. Intercompany transactions are carried out on arm's length basis based on generally recognized transfer pricing principles to ensure fair taxation where the true and fair value is considered to be created.

RTX seeks to have an open and constructive dialog with the tax authorities and thereby to reduce the risk of any tax disputes and double taxation.

To ensure compliance of tax returns, tax payments and transactions, RTX makes use of external and independent tax advisers and/or auditors especially for issues where the tax treatment of the issue is uncertain.

Approved by the Board of Directors of RTX A/S on 3 May 2022.